

WESTERN BANKERS EAGER FOR INFORMATION ON BIG HOUSES' BIDS.

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Talk of a New Morgan Syndicate, a Sage Combination and Other Bidders' Pools.

THE INFLOW OF YELLOW METAL.

Mint Director Preston Estimates the Stock on Hand, and Ships Bright More from Europe and from Mexico.

Although there will be bids sent in for the new United States bonds from cities in all parts of the country, there is good evidence that New York will make the price. Every strong bank in the city has received requests from correspondents in Boston, Philadelphia, St. Louis, Chicago and other cities for secret information as to bids of financial houses in this city. The out-of-town bankers want information for customers as well as for themselves. It is apparent that the heaviest prospective bidders in all parts of the country are waiting to see what New York will do, and it is also clear that few big bids have yet been sent in.

One reason for delay in reaching any settled opinion as to what the bonds will bring is the uncertainty as to what the Treasury officials will do to relieve the strain in the money market should money stringency result from the payment of the first instalment.

AN OMITTED CLAUSE. In this connection a little of the inside history with regard to Secretary Carlisle's circular was leaked yesterday. The circular was issued on the advice of Wall Street men after a well-known banker had had a conference with Mr. Carlisle. When the banker left Washington the circular, as drafted, contained the clause that, if necessary to relieve the money market, the national banks buying bonds would be allowed to keep the purchase price as a Government deposit. When the circular was issued this clause was omitted, and the bankers who knew the fact have not yet been able to learn why it was stricken out.

MORE TALK OF SYNDICATES. There was more talk yesterday about syndicates, but there was nothing to indicate that any combination would be made to bid for "all or none." The plan of a number of firms getting together to put in a collective bid is always adopted when bonds are offered in big lots, and such combinations are now being formed. It was stated yesterday that J. Pierpont Morgan is at the head of one of these, and that the pool he is organizing will put in a bid for \$40,000,000 of the bonds. All the leading banks in the city are expected, however, said yesterday that the matter had not been discussed. Mr. Morgan might put in a large bid, but all of the big members of the old syndicate were making arrangements to bid independently of Mr. Morgan.

RUSSELL SAGE'S POOL. One of the strongest combinations is that which includes Russell Sage, the Mercantile Trust Company, the Equitable Insurance Company and the Importers and Traders' Bank. Sage's pool is expected to have about \$80,000,000 of gold collected, and they are in a position to get as much as \$10,000,000 of the bonds. They are in a position to bid for \$40,000,000 of the bonds, but it is not thought that a single bid will be put in for the amount. It is more probable that such an astute financier as Mr. Sage will bid on the side, and will get some of the bonds, and will run the chance of getting a portion at least at a low figure. The New York Life Insurance Company has also collected \$5,000,000 to apply on its bid for \$10,000,000 of bonds.

THE STOCK OF GOLD. The estimate was made yesterday that there is now \$40,000,000 in gold being held in readiness in New York for buying bonds. A portion of this, between \$4,000,000 and \$5,000,000, is on deposit in the Sub-Treasury, where it will remain until bonds are issued for it; part is in safe deposit vaults and the remainder is in banks. If this estimate is correct, the gold in the hands of the banks for the \$40,000,000 is being held simply to pay first instalments.

The holdings of gold in national banks of each State on December 31 are shown by the following table, issued yesterday by the Treasury Department:

State	Gold	Total
Alabama	\$457,768	\$457,768
Arkansas	1,070,431	1,070,431
California	2,377,788	2,377,788
Colorado	3,810,930	3,810,930
Connecticut	2,602,435	2,602,435
Delaware	1,818,125	1,818,125
District of Columbia	1,279,254	1,279,254
Florida	1,285,960	1,285,960
Georgia	1,213,133	1,213,133
Idaho	1,070,431	1,070,431
Illinois	2,377,788	2,377,788
Indiana	3,810,930	3,810,930
Iowa	2,602,435	2,602,435
Kansas	1,818,125	1,818,125
Kentucky	1,279,254	1,279,254
Louisiana	1,285,960	1,285,960
Maine	1,213,133	1,213,133
Maryland	1,070,431	1,070,431
Massachusetts	2,377,788	2,377,788
Michigan	3,810,930	3,810,930
Minnesota	2,602,435	2,602,435
Mississippi	1,818,125	1,818,125
Missouri	1,279,254	1,279,254
Montana	1,285,960	1,285,960
Nebraska	1,213,133	1,213,133
Nevada	1,070,431	1,070,431
New Hampshire	2,377,788	2,377,788
New Jersey	3,810,930	3,810,930
New Mexico	2,602,435	2,602,435
New York	1,818,125	1,818,125
North Carolina	1,279,254	1,279,254
North Dakota	1,285,960	1,285,960
Ohio	1,213,133	1,213,133
Oklahoma	1,070,431	1,070,431
Oregon	2,377,788	2,377,788
Pennsylvania	3,810,930	3,810,930
Rhode Island	2,602,435	2,602,435
South Carolina	1,818,125	1,818,125
South Dakota	1,279,254	1,279,254
Tennessee	1,285,960	1,285,960
Texas	1,213,133	1,213,133
Vermont	1,070,431	1,070,431
Virginia	2,377,788	2,377,788
Washington	3,810,930	3,810,930
West Virginia	2,602,435	2,602,435
Wisconsin	1,818,125	1,818,125
Wyoming	1,279,254	1,279,254

IMPORTS OF THE YELLOW METAL. Uncle Sam came out ahead in international gold transactions yesterday on account of a number of imports. The Puert Rico bank brought in \$200,000, consigned to William H. Crossman & Brother, who are also importing \$1,000,000 on the American line. In addition to this, the steamship Service, from Mexico and Havana, brought Lawrence Turner, of New York, \$100,000 in Spanish gold, and Laidenberg, Thalmann & Co. \$101,760 in gold. Of these imports W. H. Crossman & Brother deposited \$150,000 in Lawrence Turner's account, and \$117,000 in the assay office yesterday.

It was stated that Messrs. Crossman & Co. are importing gold because of the high profit in it. They think that the premium will go up when the rush to buy the new bonds begins.

Death at a Grade Crossing. Hartford, Jan. 23.—About 7:30 o'clock this morning a grade-crossing accident occurred at the Westfield crossing, on the New York, New Haven & Hartford road, a mile below the Newington station, in which Isaac Werberg was killed and Leon Samolovitch badly injured. The men were brother-in-laws, and had been living as one and Jack J. Werberg left a wife and two children in Poland.

QUEEN VICTORIA'S GRIEF.

She and the Princess Beatrice Are in Excellent Health in Spite of Their Loss.

London, Jan. 23.—Dispatches received from Osborne say that the Queen passed a very bad night. She was restless throughout and was indisposed this morning. She was able to go out driving in the afternoon. During the forenoon, despite her nervous condition, the Queen addressed herself to the consideration of State papers.

Sir James Reid, physician in ordinary to Her Majesty, issued a bulletin this morning saying that the Queen and Princess Beatrice, although in excellent health, are overwhelmed with grief at their sudden and unexpected bereavement.

The court will go into mourning for a period of six weeks for Prince Henry of Battenberg.

The Admiralty received dispatches from Sir John Lubbock this morning stating that the British cruiser *Albatross*, with the command of Prince Henry on board, sailed from that port at midnight last night for England.

The body will be buried with military honors. The funeral will take place at Windsor.

A number of American residents and sojourners in London who wired messages

of sympathy to the Queen at Osborne have received the following reply:

"The Queen desires to sincerely thank you and your fellow-countrymen for the kind expressions of sympathy which Her Majesty has received from you and them and which are much appreciated."

COULDN'T PROVE BLACKMAIL. Pentecost's Case Against Schultz Was Disposed Of in Fifteen Minutes.

Charles O. Schultz, a private detective, of No. 124 Hudson street, who was accused of blackmailing Lawyer Hugh O. Pentecost, was acquitted by a jury in Part III. of the General Sessions yesterday.

Nicholas Weiss, who was indicted October 10 last by the instance of Mr. Pentecost, was charged with the larceny of some jewelry by his employers. He engaged Lawyer Pentecost and Gattling to defend him, and as security for his fee gave them his watchmaker's tools. He was convicted, and while in the penitentiary the lawyers sold the tools.

After serving eight months, was pardoned, and demanded the return of his tools. As they had been disposed of, he charged the lawyers with larceny and they were indicted. The indictment was subsequently dismissed. Then it was alleged that Weiss had been blackmailing Pentecost, in which the former stated that for \$250 Weiss would not appear as a witness.

The money was paid to him in marked bills by Mr. Pentecost. Weiss was arrested with the money, and the property was returned to the owner. Weiss was charged with blackmail. On the witness stand Schultz said that he had no intention of blackmailing Mr. Pentecost, but simply wrote to him to have him return the tools taken from Weiss, or their equivalent. The jury was out about fifteen minutes.

CURTIS SPOKE TWELVE HOURS.

He Was Pleading for Alleged Firebug Gordon's Acquittal in Court.

Ex-Judge Curtis concluded his summing up in behalf of Louis Gordon, on a trial for arson in Part IV. of the General Sessions, yesterday, after talking to the jury for twelve hours. Assistant District Attorney Davis followed. It is expected that Mr. Davis will consume at least ten hours in his speech, and with Judge Fitzgerald's charge, the case cannot be resumed until late on Monday.

It is alleged that Gordon set fire to his shirt factory, at No. 21 Walker street, which he owned and operated, when he had fallen, and is now in the Eastern District Hospital, suffering from a compound fracture of the nose and several scalp wounds.

Chandler went to jail in default of bail for a hearing on Monday next.

MAY HAVE A NEW MANSION.

Mrs. Remsen's Wish Provided for in Her Husband's Will.

Mrs. Margaret Remsen, under the will of her husband, Dr. Robert George Remsen, which was filed yesterday for probate, will draw \$25,000 a year as long as she remains a widow. She takes another husband her annuity will be reduced to one-fourth of that amount.

Furthermore, if she does not like the family mansion, in which she now resides, the executor may build her a two-story, four-thousand-dollar house and deduct the cost from the estate. Margaret, Fanny, Georgiana and Caroline Remsen, daughters of the deceased, in addition to specific legacies of \$25,000 each, are to divide the residuary estate. The testatrix was the Union Trust Company guardian of his children and executor of his will.

MRS. M'CAULEY ACQUITTED

Sought Alms for the Convent of Divine Compassion, but in Good Faith. Discharged from Custody.

Mrs. Margaret McCauley, who was arrested last Wednesday for soliciting alms for the Convent of Divine Compassion, No. 130 Second avenue, was discharged yesterday by Magistrate Kudlich, at the Essex Market Court.

The woman did not deny that she had requested persons to send checks to Miss M. Crimmins, the sister of John D. Crimmins, in behalf of the convent, but she said she had done so in good faith, believing that Miss Crimmins was a patroness of that institution and would receive and make use of the money.

Mrs. McCauley denied absolutely that she had ever personated Miss Crimmins or received cash contributions. It was on the latter point particularly that the prosecution expected to have Mrs. McCauley held for trial, but Policeman Reed, who made the arrest, told Magistrate Kudlich that he had been unable to find any person who had paid the woman in cash.

Mrs. McCauley's counsel was Lawyer Van Cott. "I don't see any ground for holding you, madam," said Magistrate Kudlich, after a consultation with the lawyers, "but before discharging you I want to caution you that it is unlawful to solicit alms for any purpose without authorization, and par-

sonating another person is also unlawful."

The local speculators paid but little attention to the report, as the war scares have been so numerous of late that their minds are becoming rather faint. Sales of London and room traders were sufficient to make all of the international stocks, with the exception of Lake Shore, weak. The declines in this group averaged three-quarters of 1 point. The Grangers made a similar decline, but were steady in tone at the close.

American Tobacco was the weakest stock, losing 2 1/2 points on continuous selling.

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